

AGENDA

- What is Co-funding?
- The University Sector and our Partners.
- The process and timeline.
- Co-funding distribution and returns.



Co-Funding

What is Co-Funding?

Co-funding is a 'top up' of funds for eligible students, undertaking a course at one of our university partners.

NB Historically local grants were matched with the funds from the ed partner. As our student numbers grew, and with partners setting criteria, a match isn't always possible.

Funds are allocated based on the number of students enrolled at the institute, the funds committed by the institute and any allocation preferences. (eg preference of first years)

Students will access co-funding when;

- 1) Students are deemed eligible for and receive a local grant.
- 2) Your grant report is submitted.
- 3) Students to be confirmed as enrolled with CEF education partner.

The Importance of timely and accurate Grant Report Submissions

The Grant Report is our 'Source of Truth' and the data we use for enrolment checks. Any changes in the institute a student is attending needs to be reflected in your Grant Report before submission or notify the National office before the enrolment checks. **If the grant details are inaccurate students will miss out on co-funding.**

Co-funding can change year on year, we encourage all the committees to always allocate based on the student's need and desire, not other potential funding.

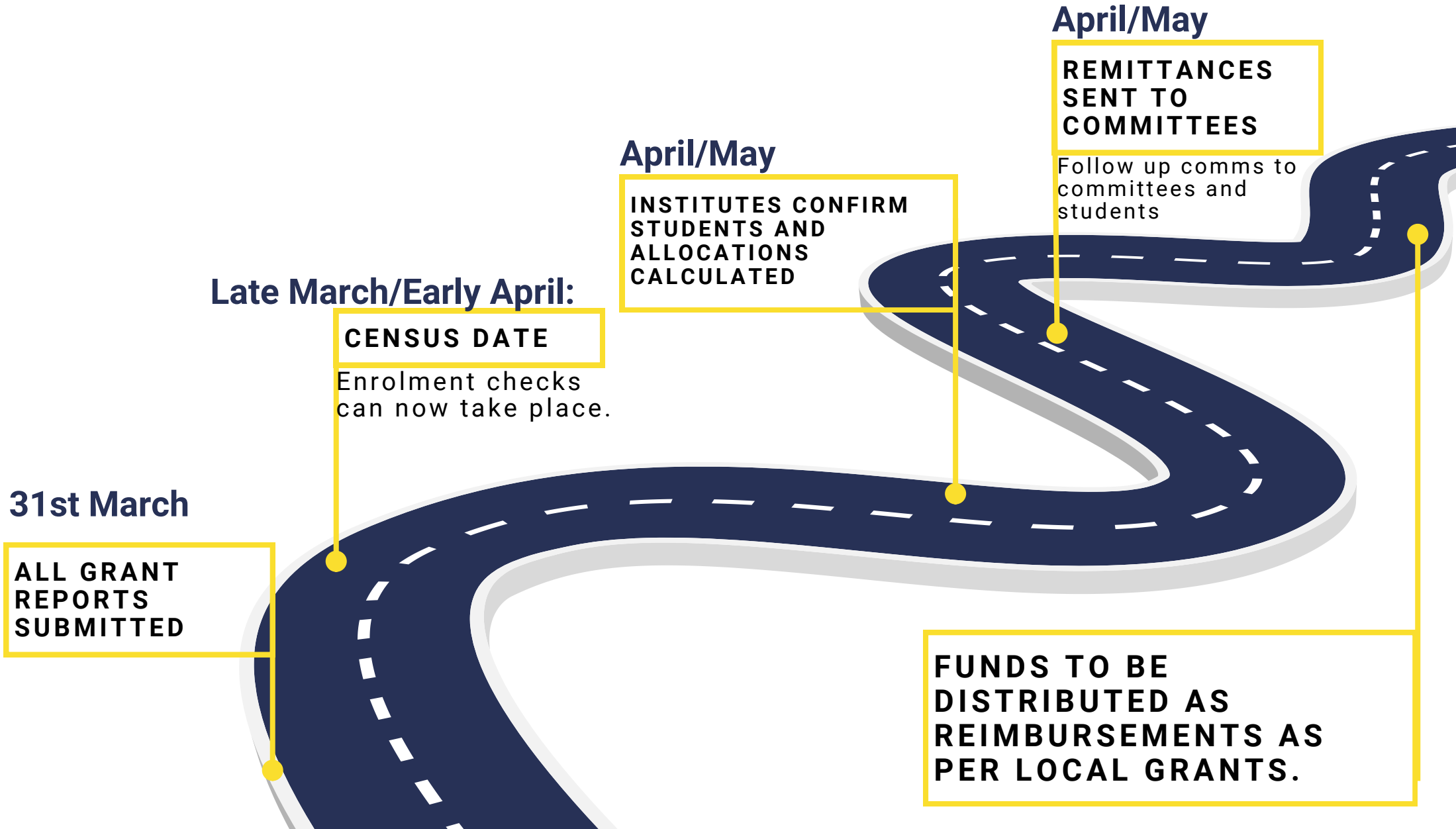
University Partners

Who we partner with:

- University of Sydney
- Macquarie University
- University of New South Wales (UNSW)
- University of Newcastle
- Flinders University
- University of Adelaide
- University of South Australia
- Australian National University
- University of Canberra
- La Trobe University
- Swinburne University
- Three Rivers - Charles Sturt University
- Queensland University of Technology
- UNE Foundation (allocated to particular local foundations)
- St Andrews College
- Dunmore Lang
- Sancta Sophia College
- Robert Menzies College
- International College of Management



Co-Funding Timeline



The University Sector and How it Works

- Universities are large organisations, with complex funding models, that occasionally dictate the amount they have to allocate to CEF for co-funding.
- It is also important to note that not all universities work the same and all have their unique intricacies, with various staff structures and procedures.
- For the vast majority, they are utilising **HEPPP funding: Higher Education Participation and Partnerships Program** for their co-funding agreement.
- For all our partnerships with universities, we have a tight partnership agreement, which outlines the funds they have committed to us as well as any specific selection criteria for who can receive co-funding.
- It can be a time consuming process to receive final sign-off from universities on our agreements, especially with changes in staff and funding dependent.



Finance

Co-funding is distributed in the same manner as local grants, students **MUST** submit receipts before funds can be released for reimbursement.

If a student does not use these funds in the academic year due to dropping our funds must be returned to National Office.

If a student does not use the funds in the academic year but is continuing with the same institute they can continue to claim on those funds.



Communication

After enrolment check and partner approves the allocation, our accounts team deposits the funds into the foundation's account with a remittance outlining the student's name and amount.

Sarah also sends correspondence to the committees and students,

We also update the co-funding progress in the Muster.

